

The Co-op Natural Foods Board of Directors Meeting

July 10, 2019

12:06 p.m. at Cutler Law Firm

Attendees: Alex Halbach, Patrick Saylor, Jill McManus, Annie Taylor, Michael Haskett, Jennifer Kirby, Kelsie Thomas, Stacy Newcomb-Weiland, Katrina Lehr-McKinney

Meeting Called to Order Alex

CONSENT AGENDA

Agenda: Approved

Minutes: Approved.

GM Report -

- Patrick received 3 proposals from contractors and is planning to interview 2.
- Alex and Patrick negotiated with Dr. Davis to take possession of the remainder of the building at an earlier date- the Board will vote on the Amendment to the Sublease Agreement
- The Board voted to give the Subcommittee authority to meet with the contractors and determine which is best suited for the project
- Patrick would like the Board to review the Development Cooperative Contract and vote on whether to sign the contract. The Board will meet telephonically next Weds. July 17 at noon to vote on the contract.

GM Monitoring - None

Board Monitoring - None

Board Approvals- None

Board Discussion

- National Cooperative Grocers participation report review- The Co-op is doing well, our risk score has dropped dramatically
- Expansion update
- Additional growth opportunity

Required Approvals

Board Education

Closings

Next Board Meeting scheduled for Wednesday, August 14, 2019 at 12pm, Cutler Law Firm (4th Floor)

Meeting adjourned by Alex. Ended 1:05 p.m.

Annie Taylor, Secretary