

**The Co-op Natural Foods Board of Directors Meeting**  
**June 9, 2020**  
**12:01 p.m. via Zoom**

**Attendees:** Alex Halbach, Patrick Sayler, Annie Taylor, Michael Haskett, Katrina Lehr-McKinney, Jennifer Kirby, Chrissy Meyer, Jill McManus

Meeting Called to Order: Alex

**CONSENT AGENDA**

**Agenda:** Approved

**Minutes:** Approved.

**GM Report -**

- 5.1% growth in May
- Loss in net income (expansion related expenses, rebranding effort, new signage, exterior paint, low deli production/sales)

**GM Monitoring -** None

**Board Monitoring -** None

**Board Approvals-** None

**Board Discussion**

- Expansion Updates
  - We are in phase 2b of expansion
  - We will need to make some topographical changes to expansion (excavation and retaining wall)
  - Changes to Pro Forma include: approval of PPP (Paycheck Protection Program) loan, reduced the discounted first year sales from 11% to 5%
  - EIDL (Economic injury disaster loan)
- Covid-19 Response
  - SD has remained below 5% positive COVID testing rate for 2 weeks,
  - Patrick is watching positive COVID rate and will consider making mask wearing optional next week
- Coop response to Black Lives Matter - Commitment to Change
  - Patrick reached out to LaDonna Sanders-Redmond to act as a consultant to create meaningful, impactful, long-term changes
  - Patrick requests that the board approve a consulting fee of \$3,000 from the board education budget
    - Motion by Katrina, second by Alex to approve \$3,000 fee.
    - Board very supportive of consultation. Also, suggestion by Haskett to consult with local experts
    - Motion passes unanimously

**Required Approvals**

**Board Education**

Virtual CCMA June 8-12

**Closings**

Next Board Meeting scheduled for Tuesday, July 7, 2020 at 12pm, Cutler Law Firm/Zoom.

Meeting adjourned by Alex. Ended 12:48 p.m.

\_\_\_\_\_ Annie Taylor, Secretary