

Sioux Falls Food Co+op Board of Directors Meeting
July 13, 2021
12 p.m. Cutler Law and via Zoom

Attendees: Patrick Saylor, Annie Taylor, Katrina Lehr-McKinney, Kelsie Thomas, Jennifer Kirby, Annie Blotz, Chrissy Meyer

Meeting Called to Order: Annie

CONSENT AGENDA- Motion by Katrina, second by Jen. Approved.

Calendar: Approved.

Agenda: Approved.

Minutes: Approved.

GM Report:

- June sales up ~22%, growth in most departments
- Expanding deli offerings into the entire 8ft case that it is in, new cheese case will be about the same size as the previous cheese island
- Increase in new payment plan owners,
- Local sales
- FYI items
 - Parking lot seal and stripe coming soon
 - Bike racks (idea for place to tie dogs), produce shelves, shed and west end signage delayed
 - Community room guidelines in the works
- Possible meeting change- unable to find another time, will postpone changing the meeting time for now
- Expansion Update
 - Financing: Black Hills loan closed, shared capital loan closed, capital campaign 675K final, EIDL subordination complete, cash
 - Still coming in well under budget (hoping to stay away from the contingency, to keep working capital for the next year)
- Block Party/Grand Opening - cancelled due to weather. Moving on to new potential idea-
 - \$5 Dinner in August, Sept, Oct (Wednesday from 5-8), budget would be much much smaller than block party, 2-3 vendors featured, donate profits
 - The format has been super successful in Durham, NC

GM Monitoring:

- Overall Monitoring report
- Ends Monitoring is compliant

Board Monitoring - None

Board Approvals-

Board Discussion

1. Expansion Update- see GM report above
2. Engagement Committee Update
 - a. First Beverage with the Board- 6 owners attended, Alex made an opening statement, biggest feedback was that it helps to have a topic of conversation and talking points.
 - i. The next events will have themes
 - ii. July 22 event will focus on the “what makes a coop a coop” (Cooperative Principles)
3. Board Candidate Packet Update/Election Committee

- a. Kelsie, Alex, Stacy are up for reelection in 2021

Required Approvals

Board Education

1. Brief CCMA discussion

Next Meeting

1. Election Committee- Candidate Packet Update (Annie)- consolidate questions (tell about yourself, DEI, why do you want to be on the board, etc)
2. Patrick will work on potential time changes for meeting

Closings

Next Board Meeting tentatively scheduled for August 10, at Cutler Law and via Zoom.

Meeting adjourned by Annie. Ended 1:04 p.m.



Annie Taylor, Secretary