

Sioux Falls Food Co-op Board of Directors Meeting
August 10, 2022
12 p.m. Cutler Law and via Zoom

Attendees: Patrick Saylor, Katrina Lehr-McKinney, Alex Halbach, Annie Taylor, Jill McManus,
Michael Haskett, Rika Peterson, Annie Botz

Meeting Called to Order: Katrina

CONSENT AGENDA- Motion by Alex, second by Michael.

Calendar: Approved.

Agenda: Approved.

Minutes: Approved.

GM Report:

- All in returning owners and equity raised down from last year, average basket size is up in members and all shoppers
- Sales up from 2021 in many departments, declines in health and beauty, supplements, general merchandise
- Total net sales up 17.44% from last year
- Online sales down in July from previous months

GM Monitoring:

- B1- Financial Recap (April, May, June 2022)
 - reporting significant sales growth, negative net income, positive EPITDAP,
 - Positive net income in June, likely an anomaly due to low labor costs

Board Monitoring -

Board Discussion

1. Human Resources Discussion
 - a. Alex moved to go into Executive Session, second by Annie. Alex moved to end Executive Session, session by Michael.
2. Policy Committee Updates- Michael, Annie, Rika will meet in August
3. Election Committee Updates
 - a. Set Date for Candidate Meet & Greet-
4. October: National Co-op Month Engagement Ideas
 - a. Owner drive will occur in Oct.
5. November: Annual Meeting Planning
 - a. Tentative- Nov. 17 at the Museum of Visual Materials
6. City Grant program for food accessibility

Required Approvals

Board Education

1. Columinate Diversity Education on August 17, 7:30pm (Eastern Time) Free!
https://columinate.coop/upcoming_events/diversity-more-than-a-number/

Closings

Next Board Meeting tentatively scheduled for September 14, 12pm, at Cutler Law and via Zoom.

Meeting adjourned by Katrina. Ended 1:22pm.

A handwritten signature in cursive script that reads "Annie Taylor". The signature is written in black ink and is positioned above a horizontal line.

Annie Taylor, Secretary