

Sioux Falls Food Co+op Board of Directors Meeting
March 8, 2023
12 p.m. Start Up Sioux Falls and via Zoom

Attendees: Patrick Saylor, Katrina Lehr-McKinney, Alex Halbach, Annie Taylor, Chrissy Meyer,
Michael Haskett, Rika Peterson

Meeting Called to Order: Katrina

CONSENT AGENDA- Motion by Chrissy, second by Michael.

Calendar: Approved.

Agenda: Approved.

Minutes: Approved.

GM Report:

- New owners and equity down a bit from last year; average basket size is up (maybe due to storms); 40% of sales to owners, 60% to nonowners
- Net sales up about 6.6% for the month (good considering storm closures)
 - Kitchen growth still up; bulk and household goods up significantly; supplements, produce, general merchandise
- Small increase in online sales in February
- Produce advisor from NCG visited a week ago and will continue to advise and offer support

GM Monitoring:

- B3 - Asset Protection
 - No major changes to insurance policy
 - Some adjustments to deductibles

Board Monitoring -

Board Approvals-

Board Discussion

1. Retreat Theme: Financial Position Education and Alignment
2. Engagement Committee Work (Rika/Chrissy/Mary/Kat)
 - a. Annual Meeting Planning
 - i. Discussion regarding changing up the annual meeting, possibly combining the meeting with the block party
 - b. Receptions for Round Ups
 - c. Owner Investment Comms
 - d. Comms for Dividend Payment Reminder/Financial Position
 - e. Comms for New Owners
 - f. Comms for Process of Returning Investments (Hardship Policy/Death/Etc)
3. CCMA Recommendation
 - a. Due to expenses, the board will not reimburse conference expenses
4. Elections Committee Work (Michael/Rika)
 - a. Board seats opening up- board recruitment is needed

Required Approvals

Board Education

- 1.

Closings

Next meeting will be the Board Retreat scheduled for April 22, at Fresh Produce.

Meeting adjourned by Katrina. Ended 1:12pm.

A handwritten signature in cursive script that reads "Annie Taylor".

Annie Taylor, Secretary