

**Sioux Falls Food Co+op Board of Directors Meeting**  
**August 9, 2023**  
**12 p.m. Start Up Sioux Falls and via Zoom**

**Attendees:** Patrick Saylor, Katrina Lehr-McKinney, Alex Halbach, Annie Taylor, Chrissy Meyer, Michael Haskett, Rika Peterson, Jill McManus

Meeting Called to Order: Katrina

**CONSENT AGENDA-** Motion by Aex, second by Rika.

**Calendar:** Approved.

**Agenda:** Approved.

**Minutes:** Approved.

**GM Report:**

- New owners down slightly from 2022, average basket size down due to \$5 dinners and deli sales.
- Overall sales up about 5.39% from last year
- June Financial Report- making good progress on margin (above 37%), total payroll at 17% (payroll is lean- will probably make some additions), net income is positive
- Update on Round Up recipient gatherings- Patrick will offer the space and food from the deli but not have a dedicated staff member/event

**GM Monitoring:**

- B9 Succession- Patrick may make some changes to the succession plan. Patrick recommends that the board consider utilizing someone from Columinate as an interim general manager. Patrick will revisit B9 next month.

**Board Monitoring** - none

**Board Discussion**

1. Proposed Banking Change
  - a. Resolution to add Mark Leemkuil, Chrissy Meyer, and Tina Sukut as signers on Coop banking accounts and remove Dan Nguyen.
  - b. Alex moved to make the banking changes. Michael seconded. Motion passed unanimously.
2. Proposed CD Purchase
  - a. Patrick proposes to open a CD with extra cash from ERTC. Michael moved to approve Patrick's proposal. Rika seconded. Motion passed unanimously.
3. Dividend Shares Payment
  - a. Michael moved to approve the resolution for dividence payments. Jill seconded. Motion passed unanimously.
4. Engagement Committee Updates
  - a. Annual meeting tentatively scheduled for Thursday, October 12 at Start Up Sioux Falls
5. Election Committee Updates
  - a. The committee is working backward from the date, updating the packet, and communicating with interested members.

**Required Approvals**

1. Proposed Banking Change

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### **Board Education**

1. <https://columinate.coop/events/>
2. Mobile Market Update from Michael- grant to provide food access to LILA (low income, low access) food areas, have a truck, interviewing for a manager soon, looking at a couple of northern Sioux Falls locations for distribution, goal to have the mobile market open next month

### **Closings**

Next Board Meeting tentatively scheduled for September 13, at Start Up Sioux Falls and via Zoom.

Meeting adjourned by Katrina. Ended 1:17pm.



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Annie Taylor, Secretary