

**Sioux Falls Food Co-op Board of Directors Board Meeting**  
**May 13, 2026**  
**12pm via Zoom and in Person**

Attendance:

Name	Present	Absent
Patrick Saylor (GM)	X	
Katrina Lehr-McKinney	X	
Alex Halbach	X	
Rika Peterson	X	
Kurt Anderson		X
Erika Iverson	X	
Sherri Meyers		X
Nathan Gaut	X	
Dan EisenVos	X	
Jamie Hendrickson		X

**Meeting called to order:** Lehr-McKinney

**Consent Agenda:** Halbach motion, EisenVos seconded, - Motion approved

- Meeting Agenda
- March and April 2026 Minutes
- GM Report

**GM Reports/Discussion**

1. GM Report Summary
  - 1.1. Had a strong April – departments are performing well
  - 1.2. Owners: 42% of sales and increased basket size
2. B5 Consumers Report
  - 2.1. Daily customer count increased in 2025
  - 2.2. Passed health inspections for grocery and kitchen
3. 2025 Annual Review Report from NCG
  - 3.1. Key themes overall for co+ops:
    - 3.1.1. Definition of Co+op value
    - 3.1.2. Operational excellence
    - 3.1.3. Leadership stability and strategic organizational focus
  - 3.2. Overall finding: Sioux Falls Food Co+op is fairly aligned with NCG median on most measures:
    - 3.2.1. NCG median sales growth was 5.3% - the Co+op outperformed this growth
    - 3.2.2. AVG basket size tracks with the NCG median
    - 3.2.3. Net income: .4% vs. -2.3%
    - 3.2.4. Depreciation linked to expansion continues to affect the metrics.
4. The board will meet with the financial reviewer at an upcoming meeting.

## Board Discussion

1. Retreat Recap (inc. Ownership elevator pitch)
  - 1.1. Katrina and Patrick will work on developing an elevator pitch.
  - 1.2. They will present a working draft at a future meeting.
2. Ends Committee Work Plan – Katrina, Sherri, and Rika will meet 5/21
3. Petition circulation – EisenVos
  - 3.1. SB 245 – raising sales tax from 4.2% to 4.5% to a public referendum vote in November.
    - 3.1.1. Would raise tax on food.
    - 3.1.2. Increase would go into a property tax fund that creates a refund for property owners, with no cap assigned.
  - 3.2. Can they circulate the petition at the Co+op?
    - 3.2.1. The Co+op has a policy in place that does not allow petition circulation.
    - 3.2.2. No exceptions have been made.
    - 3.2.3. The board agreed to maintain and uphold its general policy statement.
    - 3.2.4. Can post about petition signature events on the community board.
4. Katrina reminded the board of the educational opportunities that are available on an ongoing basis from Columinate.
5. Cash planning was proposed as a priority on the June board meeting agenda.

Board meeting adjourned by Lehr-McKinney . It ended at 1:05 PM.

Rika Peterson, Secretary Sub